

Momentive Specialty Chemicals to Raise AXILAT(TM) Dispersion Prices in Europe, Middle East and Africa

October 30, 2013

COLUMBUS, Ohio – (October 30, 2013) – Effective November 4, 2013, or as contracts allow, Momentive Specialty Chemicals Inc. ("Momentive Specialty Chemicals" or the "Company") will increase prices in Europe, Middle East and Africa for all acrylic, styrene acrylic, vinyl acrylic and other AXILATTM Dispersions used in the coating market by 90 euros per metric ton. This action is necessary due to the escalation in the cost of raw materials used to manufacture these products. The increase will allow the Company to continue providing a comprehensive service for the benefit of its customers.

About the Company

Based in Columbus, Ohio, Momentive Specialty Chemicals Inc. (formerly known as Hexion Specialty Chemicals, Inc.) is the global leader in thermoset resins. Momentive Specialty Chemicals Inc. serves the global wood and industrial markets through a broad range of thermoset technologies, specialty products and technical support for customers in a diverse range of applications and industries. Momentive Specialty Chemicals Inc. is an indirect wholly owned subsidiary of Momentive Performance Materials Holdings LLC.

About Momentive

Momentive Performance Materials Holdings LLC ("Momentive") is the ultimate parent company of Momentive Performance Materials Inc. and Momentive Specialty Chemicals Inc. Momentive is a global leader in specialty chemicals and materials, with a broad range of advanced specialty products that help industrial and consumer companies support and improve everyday life. Its technology portfolio delivers tailored solutions to meet the diverse needs of its customers around the world. Momentive was formed in October 2010 through the combination of entities that indirectly owned Momentive Performance Materials Inc. and Hexion Specialty Chemicals Inc. The capital structures and legal entity structures of both Momentive Performance Materials Inc. and Momentive Specialty Chemicals Inc. (formerly known as Hexion Specialty Chemicals, Inc.), and their respective subsidiaries and direct parent companies, remain separate. Momentive Performance Materials Inc. and Momentive Specialty Chemicals Inc. file separate financial and other reports with the Securities and Exchange Commission. Momentive is controlled by investment funds affiliated with Apollo Global Management, LLC. Additional information about Momentive and its products is available at www.momentive.com.

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