



Momentive Specialty Chemicals Inc.  
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## NEWS RELEASE

**FOR IMMEDIATE RELEASE**

### **Momentive Specialty Chemicals Inc. to Increase the Global Price for its Axilat™ Redispersible Powders**

COLUMBUS, Ohio – November 13, 2014 – Momentive Specialty Chemicals Inc. (“Momentive Specialty Chemicals”) is increasing its price by 100 euros per metric ton for its Axilat™ redispersible powders range of products. Used in building and constructions applications, these products are a combination of Momentive Specialty Chemicals’ VeoVa™ monomer and the vinyl acetate monomer.

Driven by increasing raw material costs, this pricing adjustment is effective January 1<sup>st</sup> 2015, or as contracts allow. All other terms and conditions of sale regarding Axilat redispersible powders products remain unchanged.

#### **About the Company**

Based in Columbus, Ohio, Momentive Specialty Chemicals Inc. (formerly known as Hexion Specialty Chemicals, Inc.) is the global leader in thermoset resins. Momentive Specialty Chemicals Inc. serves the global wood and industrial markets through a broad range of thermoset technologies, specialty products and technical support for customers in a diverse range of applications and industries. Momentive Specialty Chemicals is controlled by investment funds affiliated with Apollo Global Management, LLC. Additional information about Momentive Specialty Chemicals and its products is available at [www.momentive.com](http://www.momentive.com).

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Axilat™ and VeoVa™ are trademark of Momentive Specialty Chemicals Inc.