

Momentive Specialty Chemicals Inc. Selects Latin America Site for new Forest Product Facility

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COLUMBUS, Ohio - (Aug. 14, 2014) - Momentive Specialty Chemicals Inc. ("Momentive Specialty Chemicals" or the "Company") has selected the city of Curitiba in Parana, Brazil, as the location for its next forest products manufacturing facility.

"We remain committed to the continued growth of our leading Latin American Forest Products Resins business," said Dale Plante, Executive Vice President and President – Forest Products Division. "Today, we operate five sites in the region and greatly appreciated working with the state government and economic development officials in Parana during the site selection process."

The new world-class operations will include an administrative headquarters building and the necessary infrastructure improvements to support a world scale formaldehyde production plant of 150,000 metric tons per year. Construction of the new facility, which is to include base resin manufacturing for wood adhesives, is expected to take approximately 12 to 18 months.

Forest products resins are a key adhesive and binding ingredient used in the production of a wide variety of engineered lumber products, including medium-density fiberboard ("MDF"), particleboard, oriented strand board ("OSB") and various types of plywood and laminated veneer lumber ("LVL"). These products are used in a wide range of applications in the construction, remodeling and furniture industries. In addition, the Company is the world's largest producer of formaldehyde, a key raw material used to manufacture thousands of other chemicals and products, including the manufacture of methylene diphenyl diisocyanate ("MDI") and butanediol ("BDO"). About the Company

Based in Columbus, Ohio, Momentive Specialty Chemicals Inc. (formerly known as Hexion Specialty Chemicals, Inc.) is the global leader in thermoset resins. Momentive Specialty Chemicals Inc. serves the global wood and industrial markets through a broad range of thermoset technologies, specialty products and technical support for customers in a diverse range of applications and industries. Momentive Specialty Chemicals Inc. is an indirect wholly owned subsidiary of Momentive Performance Materials Holdings LLC.

About Momentive

Momentive Performance Materials Holdings LLC ("Momentive") is the ultimate parent company of Momentive Performance Materials Inc. and Momentive Specialty Chemicals Inc. Momentive is a global leader in specialty chemicals and materials, with a broad range of advanced specialty products that help industrial and consumer companies support and improve everyday life. Its technology portfolio delivers tailored solutions to meet the diverse needs of its customers around the world. Momentive was formed in October 2010 through the combination of entities that indirectly owned Momentive Performance Materials Inc. and Hexion Specialty Chemicals Inc. The capital structures and legal entity structures of both Momentive Performance Materials Inc. and Momentive Specialty Chemicals Inc., and their respective subsidiaries and direct parent companies, remain separate. Momentive Performance Materials Inc. and Momentive Specialty Chemicals Inc. file separate financial and other reports with the Securities and Exchange Commission. Momentive is controlled by investment funds affiliated with Apollo Global Management, LLC. Additional information about Momentive and its products is available at <u>www.momentive.com</u>.

Contacts Investors and Media: John Kompa 614-225-2223 john.kompa@momentive.com