

## Hexion Inc. to Raise Prices for Cardura™ Glycidyl Ester and VeoVa™ Monomers

February 22, 2022

COLUMBUS, Ohio - (February 22, 2022) - Hexion Inc. ("Hexion" or the "Company") today announced that it will increase the prices of its Cardura<sup>™</sup> Glycidyl Ester and VeoVa<sup>™</sup> monomers globally for all products shipped on or after April 1, 2022, or as contract terms allow. Prices will increase by a minimum of \$200/MT or 175 Euro/MT for Cardura<sup>™</sup> Glycidyl Ester and a minimum of \$125/MT or 110 Euro/MT for VeoVa<sup>™</sup> monomers. This price adjustment is primarily driven by continued increases of key raw material and energy costs.

All other terms and conditions of sale remain unchanged. Hexion account managers will contact customers to discuss this announcement in more detail

## **About the Company**

Based in Columbus, Ohio, Hexion Inc. is a global leader in thermoset resins. Hexion Inc. serves the global adhesive, coatings, and industrial markets through a broad range of thermoset technologies, specialty products and technical support for customers in a diverse range of applications and industries. Additional information about Hexion Inc. and its products is available at <a href="https://www.hexion.com">www.hexion.com</a>.

## **Investors and Media Contact:**

John Kompa

614-225-2223

john.kompa@hexion.com

-