

FOR IMMEDIATE RELEASE**Hexion Inc. Announces Sale of PVA & EPI Emulsions Business to Franklin International**

Columbus, Ohio (March 31, 2024), Hexion Inc., a global producer of adhesives, chemical intermediates, and performance materials, announced today that it has completed the sale of its PVA & EPI Emulsions Business to Franklin International, a privately-held manufacturer of adhesives, sealants and polymers. The transaction includes the sale of Hexion's Portland, Oregon manufacturing facility as well as customer relationships, associated inventories, and transition of employees to Franklin International's team.

Michael Lefenfeld, President and Chief Executive Officer, commented: "Hexion continues to strategically manage our product portfolio, pipeline of new technologies, and global businesses as we implement a rapid growth strategy. This decision aligns closely with that strategy, allowing us to more effectively launch new technologies and focus on targeted growth sectors. On behalf of everyone at Hexion, I would like to thank our Portland associates for their many contributions. I am confident they will have exciting opportunities ahead under Franklin International's leadership."

Evan Williams, Franklin International President and Chief Executive Officer added, "For over four decades, Franklin International has been a trusted polymer supplier to Hexion's PVA and EPI business, a collaboration we've aspired to deepen for many years. We're thrilled to announce the expansion of our operations into the Pacific Northwest regions of the United States and Canada, thanks to the acquisition of the Portland, Oregon facility and the innovative technology Hexion has developed. Our commitment to our customers remains our top priority, as we understand that our future success is dependent on the success of our customers. We look forward to the opportunity to earn our new customers' trust and provide more value with the addition of Hexion's PVA & EPI Emulsion technology to our distinguished portfolio of adhesives for Wood Assembly."

The acquisition is expected to strengthen the positions of both companies, paving the way for mutually-beneficial growth periods and consolidation of expertise. Both companies are committed to a smooth transition process to ensure minimal disruption for their employees and customers.

About Hexion Inc.

Based in Columbus, Ohio, Hexion Inc. is a leading global producer of adhesives and performance materials. Hexion provides specialty products and technical support for customers in a diverse range of applications and industries, such as construction, furniture, energy and automotive. Building on over a century of experience, Hexion is working to preserve the Earth's natural



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resources, meet the needs of growing populations and respond to a changing climate. Learn more about Hexion and its commitment to sustainability at www.hexion.com.

About Franklin International

Based in Columbus, Ohio, Franklin International was established in 1935 and today is among the largest privately-held manufacturers of adhesives sealants and polymers for commercial and industrial applications. Franklin integrates its core competency – emulsion polymerization – into a broad product offering, including glues, adhesives, hot melts, binders, films, sizing compounds and more. These products are distributed across six continents for use in construction, furniture manufacturing, millwork, paper converting, pressure-sensitive paper products and fiberglass reinforcement. Learn more about Franklin International at www.franklininternational.com.

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