FOR IMMEDIATE RELEASE

Hexion and Smartech Announce SmartWax Entry into North American Market

Columbus, Ohio | 10 June 2025 – Today, Smartech, a Hexion company, announced its intention to enter the North American market with its SmartWax systems.

SmartWax is a proven equipment platform that transforms bulk wax into an oil-in-water wax suspension at the point of use, delivering more consistent coverage with up to 37% less material. The system eliminates the need for pre-emulsified waxes, reduces transportation and storage complexity, and enables better control over wax dispersion and board performance.

"We're building closer relationships with Hexion's customers in the North American market and accelerating the rollout of technologies that reduce waste, improve precision, and support a more cost-effective manufacturing ecosystem," said Burt Capel, Senior Vice President and Chief Commercial Officer at Hexion.

SmartWax is part of a broader portfolio of next-generation manufacturing solutions developed by Smartech. This portfolio was recently on full display at the global LIGNA conference in Hannover, Germany.

"Our focus is on supporting the mill of the future—one that's more intelligent, efficient, and autonomous," said Steven Banick, Vice President Global Building & Construction at Hexion. "We believe that SmartWax is a foundational module and complements SmartPress, SmartMDI, and SmartPF. These products work together to create a complete ecosystem that transforms wood panel production. With Ultimate Operator in development, we're adding the AI layer that will bring autonomous decision-making to that ecosystem."

Smartech's entry to the North American market comes following the conclusion of its distribution partnership with Walker Industries and is subject to certain ongoing commitments in support of Walker Industries.

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About Hexion

Hexion is a leading global producer of adhesives and performance materials solutions. The company provides specialty products and solutions for customers in diverse industries, including construction, agriculture, energy, automotive, and infrastructure protection. With over a century of expertise, Hexion is committed to advancing sustainable solutions that preserve natural resources and address the challenges of a changing climate. Learn more at www.hexion.com.

About Smartech

About Smartech Founded in 2005 and serving customers across North and South America, Europe and APAC, Smartech is a technology leader specializing in AI-driven manufacturing solutions that optimize efficiency, sustainability, and production quality. Its innovative tools are trusted by top-tier customers worldwide, transforming traditional manufacturing processes and setting new standards in digital automation. Learn more at https://www.smartech.com